

Press release:

# Together GGW – Traditional Hamburg brokers under a common brand as partners for SMEs

Hamburg, 10 July 2024 - After successfully working together as partners under the umbrella of GGW Group, the four industrial insurance brokers Burmester, Duncker & Joly (BDJ), Gayen & Berns Homann (GBH), Gossler, Gobert & Wolters (GGW) and von Rauchhaupt & Senftleben (vR&S) are taking the next step together and will operate under the GGW brand in future.

The organisational and corporate merger of the four long-established partners to form one company will take place in the course of 2025. The name of the new company will then be GGW GmbH.

The friendly internal cooperation between the companies, the joint customer support and the coordinated approach to insurance partners will be continuously driven forward.

## Medium-sized broker with the impact of a major player

The eight-member management team of the future GGW GmbH consists of the managing directors of the four brokers: Carsten Büttner, Claas Hußmann, Malte Mengers, Justus Mengers, Constantin von Rauchhaupt, Johannes von Rauchhaupt, Philipp Ritterhoff and Emanuel Wessel will manage the joint powerhouse.

"The new partnership is based on continuity - as a commitment and out of solidarity with our long-standing customers. We will continue to focus on our customers as usual with short communication channels and dynamic decision-making structures,' explains Emanuel Wessel, Gossler, Gobert & Wolters.

In addition to the management, a GGW Senior Advisory Board will be established in 2025. This will be headed by the long-standing managing partners of the Gossler, Gobert & Wolters Group and the Burmester, Duncker & Joly Group, Sebastian Jochheim and Dr John Paschen. The committee will also include the long-standing managing partners of Gayen & Berns Homann, Michael Börger and Andreas Tiefenbacher.

'With the merger and the joint presence under the GGW brand, we are expanding our market position and the benefits for our customers by combining the advantages of a medium-sized broker with the impact of a major player,' says Malte Mengers, Gayen & Berns Homann, with conviction.

## Comprehensive expertise and a high degree of specialisation

With its expanded range, GGW offers SMEs an even broader and more individualised range of services, products and specialist expertise. Customers benefit from personal proximity at around 15 locations, comprehensive expertise and a high degree of specialisation in terms of markets, sectors and solutions.

"We provide our customers with an excellent service from a single source. By pooling our expertise, we will strengthen existing capabilities, develop new solutions and thus become an even more attractive partner,' says Claas Hußmann, Burmester, Duncker & Joly.



#### Innovative strength and service quality

The merger will increase GGW's agility and pace of innovation. 'The development of our technologies and our shared expertise will enable us to further improve our service quality,' says Constantin von Rauchhaupt. "The standardised appearance under the GGW brand is the right step to bring together our shared values under a strong traditional brand. This will also make us an attractive employer in the future and open to the best in the industry. Due to the strong growth and our ambitious goals, we are hiring in all departments."

#### About GGW GmbH:

The future GGW GmbH and its subsidiaries will be represented by more than 650 employees at around 15 locations throughout Germany. As one of the leading insurance brokers for SMEs, GGW GmbH offers customised solutions and services for its industrial and commercial customers. GGW GmbH is a subsidiary of LEADING BROKERS UNITED GmbH.

#### About GGW Group:

GGW Group is a group of highly qualified and owner-managed insurance brokers, bundled under the umbrella brand LEADING BROKERS UNITED, and high-profile underwriting agents, bundled under the umbrella brand WECOYA UNDERWRITING. The GGW Group was founded at the beginning of 2020, has since then acquired more than 60 partner companies and currently employs more than 1,700 people. The company's headquarters are in Hamburg.

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